

ENTREPRENEURSHIP AND MANAGEMENT **AND SMART TECHNOLOGY**

QUESTION BANK:

Chapter1:

Short questions:

- 1) List any five entrepreneurial support agencies?
- 2) Define entrepreneurship ?
- 3) Enlist at least four characteristics of an entrepreneur?
- 4) State the minimum membership required for forming a Co-operative form of Business?
- 5) What is MSME ?
- 6) Define OSFC and SIDBI ?
- 7) Define partnership ?
- 8) Write the full form of DIC and IPICOL ?
- 9) Write the full form of NABARD
- 10) Explain private limited company ?

Long-Short Questions:

- 1) What is start-up ? Given an example of successful start-up .Explain how it is different from traditional enterprises.
- 2) What are the characteristics of entrepreneur?
Differentiate entrepreneur with manager
- 3) State and explain five qualities of a good entrepreneur.
- 4) Explain briefly the features of joint stock company
- 5) Define sole trading business.Explain various features of sole trading business.
- 6) Explain the various features of partnership.
- 7) Discuss the qualities of a good entrepreneur.
Explain the features of business

Long Questions:

- 1) Explain sole proprietorship form of business. Write its advantages and disadvantages.
- 2) Explain the role of science and technology parks.

- 3) Briefly explain different barriers in entrepreneurship.
- 4) Explain role of an entrepreneur in economic development of a country like India.
- 5) Explain various qualities of an Entrepreneur.

Discusses the role of IDCO in industrial development

- 6) “ Entrepreneurs are not born but made ”.Justify the statement. Explain the role of an entrepreneur in industrial development of a country.
- 7) Explain various incentives available for MSME as per recent IPR of Odisha.

Chapter 2:

Short questions:

1. Define business ?

Long-Short Questions:

1. Write the criteria for final product selection.
2. Explain various causes of industrial sickness.
3. What are the factors to be taken in to account to select a technology for an enterprise?

Long Questions:

1. How do you select a business opportunity? Explain different components (at least five) related to business opportunity.
2. What is industrial sickness? Explain various measures which are important in reducing industrial sickness.
3. What is industrial sickness? What are the causes of such sickness? Briefly state various preventive measures to avoid sickness
4. Briefly explain different types of budgets.

Chapter 3:

Short questions:

1. What is a preliminary project report ?
2. Why should an entrepreneur prepare the project himself ?

Long-Short Questions:

1. What is the project report? Explain contents of project report
2. State and explain the contents of a preliminary project report?
3. Discuss the contents of a project report?

4. Difference between DPR AND PPR.

Long Questions:

1. What is PPR (Preliminary Project Report)? Briefly explain the structure of PPR.

Chapter 4:

Short questions:

1. What is controlling in managements?
2. What do you mean by Administration?
3. State one principle of scientific managements?

Long-Short Questions:

1. Write the different function of marketing.
2. Management and administration.
3. Explain the five functions of managements briefly.

Long Questions:

1. Explain in details the function of management.
2. Briefly explain the general requirement process in an organization.
3. What is scientific managements? Explain various principles of scientific management.
4. Distinguish between management and administration.
5. Discuss the principles of scientific management

Chapter 5:

Short questions:

1. What do you mean by break even point?
2. Define financial management?
3. Distinguish between debit & credit?
4. Define market?
5. Why does an organization need advertisement?
6. What is the necessity of training?
7. What do you mean by recruitment?

8. Define Accounting?
9. What do you mean by Lockout?
10. What is Double entry system of accounting?

11. Book keeping
12. Journal
13. Petty cash book
14. P & L Accounts
15. Balance sheets
16. State two components of fixed capital?
17. What is production planning ?
18. Write the importants of Technology in products selection?
19. What do you mean by posting?
20. Why stores ledger is maintained?
21. State the formula for calculation of Break-even point?
22. State two causes of industrial sickness?
23. hat is inventory?
24. What is branding?
25. What is selection?
26. What is Trial balance?
27. What is fixed capital?
28. What is Bin Card?
29. What is productivity

Long-Short Questions:

1. Explain the concept of 4p's in marketing management.
2. Explain components of working capital
3. Find out the break-even point in units from the following information. Fixed cost Rs-20,000/- variable cost @Rs-40/- per unit; Selling Price @ Rs-120/- per unit.
4. What is advertisement ? Explain various medias of advertisements.
5. State the meaning of recruitment and selection. Explain various sources of recruitment.

6. Write the objectives of financial management.
7. Briefly discuss different types advertising media .
8. Briefly explain the function of HRM.
9. Fixed cost and variable cost?
10. Bin card and stores ledger
11. Explain about working Capital cycle.
12. What is BEP? Explain BEP under graphical method.
13. Explain about marketing mix.
14. Discuss the principles of purchasing
15. Who is factory inspector? What are his powers?

Long Questions:

1. Write the functions of financial management
2. What is cost sheet? Prepare a cost sheet from the following information:

Direct material	5,000	Office Expenses	1,000
Electricity charge	2,000	Sales manager salary	3,000
Telephone charge	1,000	Direct Expenses	2,000
Direct labour	6,000	Delivery van Expense	1,000
Factory rent	2,000	Factory manager salary	2,000
Office manager salary	1,000		

1. What do you mean by Human Resource Management? Why is Human Resource Management? Why is Human Resource Management needed and important? Explain in detail the need of performance appraisal.
2. Define advertisement, Explain various medias of advertisement .
3. Explain various methods of training.
4. Explain various inventory control techniques.

Chapter 6:

Short questions:

1. Differentiate a manager with a leader?

Long-Short Questions:

1. Explain the different type of leadership?
2. What is maslow theory of motivation?

Long Questions:

Chapter 7:

Short questions:

1. What are the different types of communication?
2. *What is* personal protective equipment (PPE)?

Long-Short Questions:

1. What is TQM? Write down the objectives of TQM?
2. Centralization and Decentralization.

Long Questions:

1. Explain the relationship between peers, superiors and subordinates.

Chapter 8:

Short questions:

1. Write the difference between patents and copyrights?
2. Define IPR (Intellectual property right)
3. What is the purpose of intellectual property law?

Long-Short Questions:

1. Write the features of payment of wages Act 1936.
2. State and explain various provisions relating to health of workers under Indian factories Act.
3. Explain about the patents, trademarks and copyright

Long Questions:

1. State the various rules under factories Act. Relating to welfare provisions of workers.

Chapter 9:

Short questions:

1. What do you mean by internet of things?
2. What is smart energy management?
3. What is objective of smart city?
4. What is the aim of smart home?
5. What do you mean by smart retail?

Long-Short Questions:

1. Write the components of IOT.
2. Explain about the smart agriculture.
3. Discuss the benefits of smart transportation.
4. Briefly discuss the smart transportation system the advantages and disadvantages related to it.
5. Explain about the smart health care and its benefits.

Long Questions:

1. Explain the application of IOT in smart health care and smart agriculture.
2. Write down the benefits of smart transportation and smart healthcare.
3. Define IOT ? Describe about concept of IOT.How does IOT Work?
4. Write down the objective, advantages the disadvantages of smart technology.